



PT ADARO ENERGY TBK

INVITATION TO THE SHAREHOLDERS

The Board of Directors of PT Adaro Energy Tbk ("**the Company**"), domiciled at Menara Karya, Jl. H.R. Rasuna Said Blok X-5, Kav 1-2, Jakarta 12950, is hereby announcing to and inviting the Company's shareholders to attend the Annual General Meeting of Shareholders ("**the Meeting**"), which will be held online by way of KSEI's Electronic General Meeting System ("**eASY.KSEI**") provided by PT Kustodian Sentral Efek Indonesia ("**KSEI**"):

Day/Date: Wednesday, February 9, 2022
Time: 09:00 – 11:00 Western Indonesian Time
Location: PT Kustodian Sentral Efek Indonesia
Gedung Bursa Efek Indonesia, Tower 1, Lt. 5
Jl. Jend. Sudirman kav. 52-53
Jakarta 12190

with the following Meeting agenda and explanations:

Agenda 1

Change of the Composition of the Company's Board of Commissioners

Explanation:

The approval for accepting the resignation of Dr. Ir. Raden Pardede from his position as the Company's Independent Commissioner, and for appointing Budi Bowoleksono as the Company's Independent Commissioner for the period as of the closure of the Meeting until the closure of the Company's AGMS of 2023.

Agenda 2

Change of the Composition of the Company's Board of Directors

Explanation:

The approval for the appointment of Michael William P. Soeryadjaya to be the Company's Director as of the closure of the Meeting until the closure of the Company's AGMS of 2026.

Agenda 3

Change of the Company's Name

Explanation:

The approval for changing the Company's name from PT Adaro Energy Tbk to PT Adaro Energy Indonesia Tbk.

Notes on the Meeting:

1. As a preventive action and/or control against COVID-19 transmission in accordance with the Government's guidance, the Meeting will be held online using eASY.KSEI application provided by KSEI by referring to POJK No. 15/POJK.04/2020 on the Plan and Implementation of the General Meeting of Shareholders of Publicly Listed Companies ("**POJK 15**") and POJK No. 16/POJK.04/2020 on the Implementation of the General Meeting of Shareholders of Publicly Listed Companies by Electronic Platform ("**POJK 16**").
2. With regard to the Meeting, the Company will not send a separate invitation to the Shareholders and this invitation constitutes the official invitation to the Meeting for all shareholders of the Company.
3. The Shareholders who are entitled to attend the online Meeting and cast their votes in the Meeting are the Shareholders whose names are registered on the Company's List of Shareholders on January 17, 2022 until 16:15 Western Indonesian Time, or their proxies.
4. The Shareholders whose shares are kept at KSEI's collective securities depository can attend the Meeting and cast their votes online through eASY.KSEI (*e-voting*) accessible at <https://akses.ksei.co.id/> provided by KSEI.
5. a. The Company has prepared 2 (two) types of power of attorney for the Shareholders, which include power of attorney for attendance, voting and raising question(s) in each Meeting agenda, i.e. Conventional Power of Attorney or e-Proxy, with the following conditions:

- i. **Conventional Power of Attorney (PoA)**

The Shareholders can download the draft of the PoA on the Company's website www.adaro.com. The original copy of the PoA completed and signed on a stamp of Rp10,000 shall be sent to the Corporate Secretary and Investor Relations Division of PT Adaro Energy Tbk at Menara Karya, lantai 22, Jl. H.R. Rasuna Said Blok X-5, Kav. 1-2, Jakarta Selatan 12950, by attaching a copy of ID card (KTP/passport). The PoA and supporting documents shall have been received by the Company and the Stock Administration Bureau no later than 1 (one) business day before the date of the Meeting at 12:00 noon Western Indonesian Time. Institutional Shareholders are required to attach a copy of the latest Articles of Association and a copy of the latest deed of appointment of the members of the Board of Directors and Commissioners and a copy of the ID card of the Principal / Attorney.

If the PoA of the Shareholders is signed outside Indonesia, the PoA must be legalized by the nearest Indonesian embassy or consulate where the PoA is signed.

- ii. **E-Proxy through eASY.KSEI**

The delegation of power of attorney shall be granted to the Company's Stock Administration Bureau, i.e. PT Ficomido Buana Registrar through the application for the Implementation of General Meeting of Shareholders through Electronic Platform or eASY.KSEI accessible on <https://akses.ksei.co.id/> provided by KSEI as the mechanism for delegation of power of attorney through electronic platform (e-Proxy) for the implementation of the Meeting. E-Proxy can be executed since the date of this invitation until 1 (one) business day before the date of the Meeting at 12:00 noon Western Indonesian Time.

- b. Only the PoAs validated as those granted by the Company's Shareholders are allowed to attend the Meeting by presenting the PoA, which will be counted in the quorum for voting.
6. The delay or failure in the registration process either online or through conventional power of attorney for any reason may result in the Shareholders or their proxies being unable to attend the Meeting online and their share ownership not accounted for in the attendance quorum.
7. The Shareholders or their proxies can follow the Meeting broadcast through the Zoom webinar by accessing eASY.KSEI, submenu Tayangan RUPS available at the AKSes KSEI website, under the following conditions:
 - a. The Shareholders or their proxies are registered at eASY.KSEI application at the latest at 12:00 Western Indonesian Time one business day prior to the Meeting date;
 - b. Tayangan RUPS can only accommodate 500 viewers and accesses are granted on a first come, first serve basis. The Shareholders and proxies who do not have the opportunity to view the Meeting through Tayangan RUPS will be deemed to validly attend the Meeting online and their share ownership and votes will be accounted for in the Meeting, so long as they have been registered in eASY.KSEI application;
 - c. For the Shareholders or their proxies who view the Meeting through Tayangan RUPS but not registered as attending online at eASY.KSEI application, their attendance will not be deemed as valid thus will not be accounted for in the Meeting quorum; and
 - d. For the best quality of eASY.KSEI and/or Tayangan RUPS application, the Shareholders or their proxies are recommended to use Mozilla Firefox browser.
8. Registration guidelines and further explanation on eASY.KSEI are available at the Company website, www.adaro.com, and www.easy.ksei.co.id.
9. The list of the curriculum vitae of the candidates of the Company's board members who will be appointed is available and can be downloaded at the Company's website www.adaro.com.
10. The Shareholders who are unable to attend online are entitled to submit questions relevant to the Meeting agenda by email to corsec@adaro.com. These questions, as long as they are relevant, will be addressed at the discussion of the Meeting agenda.
11. The Company may make another announcement if there is any change and/or addition to the information regarding the implementation of the Meeting based on the latest development of the handling for preventing COVID-19 transmission.
12. Other matters not yet set forth in this Meeting Invitation will be later determined and arranged in the Meeting's Rules of Conduct available on eASY.KSEI website and the Company's website at www.adaro.com.

Jakarta, January 18, 2022
PT ADARO ENERGY TBK

The Board of Directors